

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		1.334.563.757.242	1.275.099.763.627
I	Cash & Cash equivalents	110		218.456.365.406	352.309.710.644
1	Cash	111	V.01	84.182.925.298	32.709.710.644
2	Cash equivalents	112		134.273.440.108.00	319.600.000.000.00
II	Short-term financial investments	120	V.02	-	2.175.031.683
1	Short-term investments	121		-	3.058.888.889
2	Provision for devaluation of short-term investments	129		-	(883.857.206)
III	Short-term receivables	130		588.659.667.030	341.315.383.712
1	Trade accounts receivables	131		458.736.777.053	236.782.403.089
2	Prepayment to suppliers	132		126.844.473.179	92.529.609.277
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	3.078.416.798	12.003.371.346
6	Provision for short-term doubtful debts	139		-	-
IV	Inventories	140		518.906.402.381	565.435.246.238
1	Inventories	141	V.04	529.641.031.453	570.367.317.021
2	Provision for devaluation of inventories	149		(10.734.629.072)	(4.932.070.783)
V	Other short-term assets	150		8.541.322.425	13.864.391.350
1	Short-term prepaid expenses	151		763.740.371	851.708.703
2	VAT deductible	152		3.742.225.497	9.408.611.738
3	Tax and accounts receivable from State budget	154	V.05	957.365.065	1.461.488.282
4	Other short-term assets	158		3.077.991.492	2.142.582.627
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		1.762.671.622.455	1.707.932.780.685
I	Long-term receivables	210		-	-
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	-	-
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		1.188.755.463.829	1.123.142.588.610
1	Tangible fixed assets	221	V.08	212.495.246.908	224.990.472.434
	- Historical cost	222		542.202.986.423	539.990.133.107
	- Accumulated depreciation	223		(329.707.739.515)	(314.999.660.673)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	61.261.744.056	62.046.342.071
	- Historical cost	228		69.569.701.855	69.496.426.855
	- Accumulated depreciation	229		(8.307.957.799)	(7.450.084.784)

	4	Construction in progress	230	V.11	914.998.472.865	836.105.774.105
III		Property investment	240	V.12	154.448.809.537	155.540.750.962
		- Historical cost	241		160.694.206.310	160.085.115.401
		- Accumulated depreciation	242		(6.245.396.773)	(4.544.364.439)
IV		Long-term financial investments	250		297.072.792.426	305.586.126.011
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		267.911.284.426	271.373.933.011
	3	Other long-term investments	258	V.13	55.750.061.647	77.498.886.647
	4	Provision for devaluation of long-term financial investments	259		(26.588.553.647)	(43.286.693.647)
V		Other long-term assets	260		122.394.556.663	123.663.315.102
	1	Long-term prepaid expenses	261	V.14	12.394.556.663	13.663.315.102
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		110.000.000.000	110.000.000.000
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		3.097.235.379.697	2.983.032.544.312

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		660.365.692.200	484.691.590.875
I		Short-term liabilities	310		575.942.427.447	401.448.773.039
	1	Short-term borrowing	311	V.15	298.468.385.094	202.359.466.226
	2	Trade accounts payable	312		220.152.045.033	143.980.238.417
	3	Advances from customers	313		26.960.398.703	24.391.877.953
	4	Taxes and payable to state budget	314	V.16	6.518.629.751	6.024.133.599
	5	Payable to employees	315		7.201.377.140	14.835.908.557
	6	Payable expenses	316	V.17	1.192.113.630	2.122.314.913
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	10.706.984.720	9.455.266.616
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		4.742.493.376	(1.720.433.242)
II		Long-term liabilities	330		84.423.264.753	83.242.817.836
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		5.068.301.027	3.719.545.019
	4	Long-term borrowing	334	V.20	79.293.272.817	79.523.272.817
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		61.690.909	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		2.394.255.150.285	2.455.510.478.060
I		Capital sources and funds	410	V.22	2.394.255.150.285	2.455.510.478.060
	1	Paid-in capital	411		1.307.984.320.000	1.307.984.320.000
	2	Capital surplus	412		901.532.493.943	901.532.493.943
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		-	-

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		104.438.472.637	104.311.190.937
8	Financial reserve fund	418		51.172.434.222	51.043.214.222
9	Other fund belong to owner's equity	419		-	-
10	Retained after-tax profit	420		29.127.429.483	90.639.258.958
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		42.614.537.212	42.830.475.377
	TOTAL RESOURCES	440		3.097.235.379.697	2.983.032.544.312

Sacom development and investment corporation.

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	850.246.766.737	506.706.604.817
2. Deductions	02		2.452.563.236	103.997.517
3. Net sales and services (10 = 01 - 02)	10		847.794.203.501	506.602.607.300
4. Cost of sales	11	VI.27	774.494.640.380	433.557.922.976
5. Gross profit (20= 10-11)	20		73.299.563.121	73.044.684.324
6. Financial income	21	VI.26	9.776.145.241	19.790.236.292
7. Financial expenses	22	VI.28	6.230.663.214	(23.110.738.088)
- In which: Interest expense	23		6.525.108.314	10.902.307.205
8. Selling expenses	24		14.308.567.334	14.913.617.749
9. General & administrative expenses	25		26.549.410.644	21.555.125.270
10. Net operating profit [30=20+(21-22)-(24+25)]	30		35.987.067.170	79.476.915.685
11. Other income	31		3.164.253.151	3.316.648.118
12. Other expenses	32		837.306.817	3.116.547.670
13. Other profit (40=31-32)	40		2.326.946.334	200.100.448
14. Profit or loss in joint venture	45		(3.462.648.585)	(9.263.128.343)
15. Profit before tax (50=30+40)	50		34.851.364.919	70.413.887.790
16. Current corporate income tax expenses	51	VI.30	8.763.305.831	8.024.730.812
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		26.088.059.088	62.389.156.978
18.1 Profit after tax of minorities	61		(622.426.464)	(1.506.927.136)
18.2 Profit after tax of the parent company's shareholders	62		26.710.485.552	63.896.084.114
19. EPS (VND/share)	70		204	489

CASH FLOW STATEMENT

Quarter 2/2014 (Direct method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		605.765.697.327	450.232.243.410
2. Cash paid for supplier	02		(551.302.883.408)	(301.801.520.807)
3. Cash paid for employee	03		(41.961.510.006)	(33.415.005.089)
4. Cash paid for interest	04		(5.480.065.828)	(7.634.764.868)
5. Cash paid for corporate income tax	05		(9.627.565.941)	(6.737.312.716)
6. Other receivables	06		51.275.046.874	28.531.579.019
7. Other payables	07		(102.843.470.613)	(92.484.741.113)
Net cash provided by (used in) operating activities	20		(54.174.751.595)	36.690.477.836
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(106.767.766.287)	(117.960.835.140)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		464.634.000	-
3. Cash paid for lending or purchase debt tools of other companies	23		-	-
4. Withdrawal of lending or resale debt tools of other companies	24		1.148.000.000	32.684.750.000
5. Cash paid for joining capital in other companies	25		-	-
6. Withdrawal of capital in other companies	26		7.998.266.198	197.603.249.016
7. Cash received from interest, dividend and distributed profit	27		5.184.492.493	1.680.900.039
Net cash used in investing activities	30		(91.972.373.596)	114.008.063.915
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31		-	(24.000.000.000)
2. Cash paid to owners equity, repurchase issued stock	32		-	(9.800.000.000)
3. Cash received from long-term and short-term borrowings	33		377.007.716.814	267.335.880.053
4. Cash paid to principal debt	34		(286.436.442.691)	(335.237.800.002)
5. Cash paid to financial lease debt	35		-	-
6. Dividend, profit paid for owners	36		(78.479.059.200)	-
Net cash (used in) provided by financing activities	40		12.092.214.923	(101.701.919.949)
Net cash during the period (20+30+40)	50		(134.054.910.268)	48.996.621.802
Cash and cash equivalents at beginning of year	60		352.309.710.644	291.100.113.831
Influence of foreign exchange fluctuation	61		201.565.030	11.747.515
Cash and cash equivalents at end of year (50+60+61)	70		218.456.365.406	340.108.483.148